

Privacy Notification - Lending

<p>Outline</p>	<p>This Privacy Notification sets out:</p> <ul style="list-style-type: none"> • How and why we collect and use your information • What happens if you do not wish to provide us with information • Whether we provide your information to other entities • The availability of our Privacy Policy • When we can disclose certain information to a credit reporting body • How a credit reporting body may use your information • Whether we disclose your information overseas and if so, where • How you can contact us.
<p>Collection and use of your information</p>	<p>We collect and use your information to:</p> <ul style="list-style-type: none"> • Provide you with membership benefits, financial services and products or information about those benefits, services and products • Provide you with information about financial services and products from 3rd parties we have arrangements with • Conduct market and demographic research in relation to the products and services you and other members acquire from us • Establish your eligibility for a loan • Establish your capacity to repay a loan. <p>The law also requires us to collect and hold your information:</p> <ul style="list-style-type: none"> • For our registers of members under the Corporations Act • To verify your identity under the AML/CTF Act • To assess your capacity to pay a loan under the National Consumer Credit Protection Act. <p>If you are a Prospective Guarantor, we collect and use your information to:</p> <ul style="list-style-type: none"> • Assess whether to enter into an arrangement with you for you to guarantee a loan we post to make to one of our customers.
<p>How we collect and use your information</p>	<p>We collect information about you and your financial position from you directly. When you apply for a loan, we will collect information about your credit history from a credit reporting body.</p> <p>If you are a Prospective Guarantor, we may collect information about your credit history from a credit reporting body. However, you must provide us with your written consent to do so.</p>
<p>How you can access your information</p>	<p>You can request access to your information at any time.</p>
<p>What if you do not wish to provide us with your information?</p>	<p>If you do not give us the information we require, we may not be able provide you with the financial service or product you have applied for. Or, if you are a Prospective Guarantor, we will not proceed with the loan to our customer.</p>
<p>Providing your information to credit reporting bodies</p>	<p>The credit reporting body we disclose information to is Veda Advantage.</p> <p>If you do not make your repayments when they fall due or commit a serious credit infringement, we may disclose this to Veda Advantage. Or, if you are a Prospective Guarantor and our customer does not make their repayments when they fall due or commit a serious credit infringement and you do not remedy their default, we may disclose this to Veda Advantage. Any information we provide to Veda Advantage will be included in reports provided to credit providers to help them to assess your creditworthiness.</p> <p>You can ask Veda Advantage not to use your information for pre-screen of direct marketing by a credit provider. You can also ask them not to use or disclose your information if you reasonably believe that you have been or are likely to be a victim of fraud.</p> <p>Veda Advantage's policy on the management of information is available at www.veda.com.au. You can contact Veda Advantage by:</p> <ul style="list-style-type: none"> • Phone – 1300 762 207
<p>Providing your</p>	<p>We may disclose your information to other entities. We only disclose your</p>

<p>information to other entities</p>	<p>information as needed and as required by law. We can disclose your information to:</p> <ul style="list-style-type: none"> • Entities that verify identity • Lawyers, conveyancers, accountants, brokers and agents who represent you • Contractors for statement printing and mail out, card and cheque production, market research or direct marketing • Affiliated product and service suppliers to provide information to you about their services and products • Credit reporting bodies and other financial institutions that have previously lent to you • Persons you use as referees • For property loans – property valuers and insurers • Lenders mortgage insurers • Mortgage documentation service • Trustee and manager of securitised loan programs • Any proposed guarantor of a loan • Debt collection agencies, lawyers, process servers • Our auditors. <p>We may disclose your personal information to a lenders mortgage insurer – Genworth Finance Mortgage Insurance Pty Ltd – if we decide to insure the loan. We have attached the mortgage insurer’s Privacy Notification to the end of our Privacy Notification.</p> <p>We will also disclose your information to law enforcement agencies and government agencies as required by law.</p>												
<p>Security, Privacy and Credit Reporting Policy and marketing preferences</p>	<p>Security</p> <p>We take all reasonable steps to ensure that all your personal information held by us (on our website or otherwise), is protected from misuse, interference and loss, and from unauthorised access, disclosure or modification.</p> <p>Privacy and Credit Reporting Policy</p> <p>Our Privacy Policy is available at www.cmcu.com.au. The policy contains information about:</p> <ul style="list-style-type: none"> • How you can access your information • How you can seek correction of your information • How you make a complaint and how we deal with it • In what overseas countries we are likely to disclose your information. <p>Marketing preferences</p> <p>We may use your personal information to provide you with information about products and services, including those of a 3rd party, which we consider may be of interest to you. We may do so even if you are on the Do Not Call Register.</p>												
<p>Disclosure to overseas recipients</p>	<p>We do not currently disclose your information to overseas recipients.</p>												
<p>How to contact us</p>	<p>You can contact us by:</p> <table border="0" style="width: 100%;"> <tr> <td></td> <td style="text-align: center;">Yarrowonga</td> <td style="text-align: center;">Cobram</td> </tr> <tr> <td>Phone</td> <td style="text-align: center;">(03) 5744 3713</td> <td style="text-align: center;">(03) 5871 2188</td> </tr> <tr> <td>Fax</td> <td style="text-align: center;">(03) 5744 1926</td> <td style="text-align: center;">(03) 5871 2953</td> </tr> <tr> <td>Email</td> <td style="text-align: center;">info@cmcu.com.au</td> <td style="text-align: center;">cobram@cmcu.com.au</td> </tr> </table>		Yarrowonga	Cobram	Phone	(03) 5744 3713	(03) 5871 2188	Fax	(03) 5744 1926	(03) 5871 2953	Email	info@cmcu.com.au	cobram@cmcu.com.au
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Email	info@cmcu.com.au	cobram@cmcu.com.au											

Details relevant to Genworth's collection, use and disclosure of personal information

Identity and contact details

Genworth Financial Mortgage Insurance Pty Ltd
ABN 60 106 974 305
Level 26, 101 Miller St.
North Sydney NSW 2060
Phone: 1300 655 422

The individual may not be aware that Genworth has collected the personal information & collection of personal information from someone other than the individual

In the event that your Credit Provider decides to obtain lenders mortgage insurance (LMI) on your loan, Genworth will obtain information about you from the Credit Provider and Genworth might also share some of your personal information with the Credit Provider; Credit Reporting bodies and other.

The purpose for which Genworth collects the personal information

Genworth may use your information:

- To decide whether to insure a Credit Provider under an LMI policy
- To assess the risk of you defaulting on your obligations to a Credit Provider
- To assess the risk of a guarantor being unable to meet a liability arising under a guarantee
- To administer and vary the insurance cover including for securitisation and hardship applications
- To verify information that the Credit Provider collects about you
- To deal with claims and recovery of proceeds including among other things, to enforce a loan in place of a lender if the LMI insurer pays out an insurance claim on your loan
- For a mortgage insurance purpose relating to you
- For any other purpose under the insurance policy Genworth issues to the Credit Provider relating to your loan

The main consequences (if any) for the individual if all or some of the personal information is not collected

If you don't provide your information to the Credit Provider it will not be possible for Genworth to process a Credit Provider's request for LMI

Any other APP entity, body or person, or the types of any other APP entities, bodies or persons, to which Genworth usually discloses personal information of the kind collected

Where permitted by the Privacy Act, Genworth may disclose information about you to third parties, in relation to any mortgage insurance policy relating to your loan. Those third parties may include:

- Valuers, other insurers, re-insurers, claim assessors and investigators
- Brokers or referrers that submitted applications on your behalf or referred you to the mortgage manager
- Other financial institutions
- Organisations that are involved in debt collecting or in purchasing debts
- Organisations such as fraud reporting agencies, that may identify, investigate and/or prevent fraud, suspected fraud, crimes, suspected crimes, or other serious misconduct
- Organisations involved in surveying or registering a security property or which otherwise have an interest in a security property
- Government or regulatory bodies (including ASIC and the ATO) as required or authorised by law. In some instances, these bodies may share the information with relevant foreign authorities
- Rating agencies to the extent necessary to allow the rating agency to rate particular investments
- Organisations involved in securitising your loan, including re-insurers and underwriters, loan servicers, trust managers, trustees and security trustees
- Guarantors and prospective guarantors of your loan
- Payment system operators to allow an information collector to investigate or correct payments on your loan
- Service providers (including data consultants and IT contractors), agents, contractors and advisers that assist the information collector to conduct its business

Genworth's Privacy & Credit Reporting Policy

Genworth handles information about you in accordance with its privacy & credit reporting policy set out at <http://www.genworth.com.au/privacy-policy>.

This includes:

- How you can access and correct your information that Genworth holds
- How you can make a complaint if you have concerns about how Genworth manages your information
- How Genworth will deal with complaints

Whether Genworth is likely to disclose the personal information to overseas recipients

Where permitted by the Privacy Act, Genworth may disclose your personal information to organisations overseas including its related companies (including USA, Canada or the United Kingdom), reinsurers, service providers, (including but not limited to data consultants and IT Contractors), its agents, contractors and external advisers and government and other regulatory bodies.

Overseas organisations may be required to disclose information shared with them under a foreign law. In those instances, Genworth will not be responsible for that disclosure.

Credit Reporting Information

Genworth can obtain information about you from a credit reporting body to enable it to decide whether to insure a Credit Provider under an LMI policy or assess the risk of default by you or a guarantor; for a mortgage insurance purpose relating to you and for any other purpose under the insurance policy Genworth issues to the Credit Provider relating to your loan.

Storage

Genworth may store your information in cloud or other types of networked or electronic storage and will take reasonable steps to ensure appropriate security arrangements are in place in relation to this storage. As electronic or networked storage can be accessed from various countries via an internet connection, it's not always practicable to know in which country your information may be accessed or held.