



**Central
Murray**
CREDIT UNION LIMITED



a different[®]
kind of banking

News Central

JUNE 2008

SIZZLING QBE LAUNCH



What a day for the launch of our QBE insurance products. The snags sizzled from 10am to 3pm and were given away in abundance under perfect weather conditions. So successful was the interest in a free feed that over 400 snags were readily consumed by passers by.

It has become very evident that the Credit Union has joined with the right insurance company. QBE is a recognized household name in Insurance. Since the launch we have seen remarkable uptake in insurance products, particularly the Home & Contents.

So when you receive your next renewal notice why not contact your nearest branch for a FREE quote, we suspect you will be pleasantly surprised.

Remember all QBE insurance product holders obtained from your Credit Union are eligible for the bi-monthly dinner for 2 valued at \$100.00 at either ClubMulwala or Barooga Sports Club and the major draw for a Plasma TV valued at \$3000.

Useful tax tips for the end of the financial year

With the end of the financial year approaching, now is a good time to make sure you're doing everything you can to minimise the amount of tax you pay.

To minimise the amount of tax you pay this financial year, before the end of the financial year you could consider: Selling any investments showing unrealised capital losses before the end of the financial year

Prepaying interest on an investment loan to claim a tax deduction.

Some strategies to reduce the amount of tax you pay next financial year include:

- * Reducing your marginal tax rate with a salary sacrifice strategy
- * Avoiding paying the Medicare levy surcharge by buying private health insurance if your taxable income is over \$50,000 (or \$100,000 for a combined family income)
- * Utilising a negative gearing strategy to gain a tax deduction.

You may also be entitled to one or more rebates or other tax offsets this financial year. A Bridges financial planner can help you work out strategies for tax-effective investing.

Don't pay more tax than you have to! Call Central Murray Credit Union on (03) 5744 3713 to arrange a complimentary, obligation-free initial consultation with a Bridges Financial planner.



IMPORTANT NOTICE: SYSTEM UPGRADE

On Friday, 13th June 2008 a system upgrade will result in the ATM & EFTPOS facilities not being available from 5pm to early hours of Saturday the 14th of June 2008. Please ensure you have enough money to last over this period. We apologise for any inconvenience this may cause.

Housing Loans

8.95%p.a. 9.05%p.a. *

*Normal approval criteria apply. Conditions, fees and charges apply. Comparison Rate calculated on a secured loan of \$150,000 over 25 years. A comparison rate schedule is available at all branches. The Comparison Rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. Terms & Conditions are available on application Fees and Charges Apply Interest Rates are subject to change at the discretion of the Credit Union ABN 69 087 651 812

TERM DEPOSITS SHORT TERM? LONG TERM?

8%P.A.

4 MONTH TERM or 12 MONTH TERM

As of May 1st 2008

AFSL 239446 ABN 69087651812. This information does not take into account your personal objectives, financial situation and needs. You should consult the Product Disclosure Statement and the Financial Services Guide available at any branch before making a decision to apply for products with Central Murray Credit Union Limited. Interest rates are current as at 1/5/2008 and are subject to change. The interest rates that are current on the date product is opened.

5 Mins with CEO: John Pattison



How long have you been with CMCU? I joined the CMCU in March 1995 as loans Manager, then became CEO in January 1996. I have been in the financial industry for over 35 years. My earlier years were with the banks and in 1983 joined the credit union movement.

What do you like about working at CMCU? Dealing with people in our community and working with people to benefit our community, unlike other financial institutions. Its great to be a part of an organisation that puts a significant amount back into our community to benefit us all.

Family: I am married to Chris and have 2 children Dale and Laura.

Pets: Currently 2 dogs, our own Jimmy and inherited daughters dog Lulu.

I am always asked: Which part of England do you come from? (For any Scot it doesn't justify an answer)

Sporting Teams: I am a follower of AFL team Essendon, Australian cricket side, Scotland football side and Glasgow Rangers.

Holiday Destination: Within Australia= Merimbula, Lakes Entrance & Tasmania. Overseas = Scotland, Tahiti.

Food: Enjoy tinkering in the kitchen with spices, in particular Asian and Indian curries.

MONTANA CRAWFORD FUNDRAISER WINNER



During the months of April and May a raffle was held to raise money for the Montana Crawford Trust. The fabulous prize up for grabs was a 2007 AFL Premiers jumper signed by all the Geelong players. We wish to congratulate the winner..... Keisha Strand. Ticket purchased by Bernadette Skinner for her niece.

Congratulations



Testimonial

Yarrowonga RetraVision has been a customer of Yarrowonga Central Murray Credit Union for the last ten years, which is when the business started operating. We find the staff and management to be of high quality and high professionally. They look after all our wages, even though we only have five employees, we still get the same service as the big companies. The customer service is the main backbone to any business and the staff they have are always a delight to see and always look after you. Ken Shalders - Store Manager

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